



ANNUAL FINANCIAL STATEMENTS 2025

INCOME STATEMENT

Income Statement for the year ended 31 December 2025

	Note	2025 Euro	2024 Euro
Income	3	149,135	67,792
Expenses	4	(138,079)	(49,800)
Total surplus for the year		11,056	17,992

INCOME BREAKDOWN

	2025 Euro	2024 Euro
Income		
Grants	125,085	37,429
Donations – public and private	15,773	7,151
Sponsorships	5,495	11,711
Team kit sponsorship (in-kind)	-	11,301
Other income	2,782	200
	149,135	67,792

EXPENSES BREAKDOWN

The surplus is stated after charging:

	2025 Euro	2024 Euro
Membership fees	846	594
Education materials and training courses	273	290
Marketing expenses	7,918	2,971
Bank charges	139	136
Athlete grants for international participation	23,611	21,315
Sports equipment transferred to beneficiaries	85,612	-
Depreciation of equipment	3,466	2,309
Educator/Consultant fees	3,910	5,973
Coaching and training fees	3,710	-
Team kits and printing	-	11,301
Para Powerlifting development camp	1,734	2,558
Para Swimming development camp	1,500	-
Para Rowing development camp	3,352	-
Rent	600	565
Foreign exchange differences	-	625
Other expenses	1,408	1,163
	138,079	49,800

STATEMENT OF FINANCIAL POSITION

As at 31 December 2025

	Note	2025 Euro	2024 Euro
ASSETS			
Non-current assets			
Equipment	5	69,345	61,248
Current assets			
Other receivables	6	14,246	30,228
Cash and cash equivalents	7	55,574	117,430
Total current assets		69,820	147,658
Total assets		139,165	208,906

STATEMENT OF FINANCIAL POSITION

FUNDS

Accumulated funds		117,937	106,881
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LIABILITIES

Current liabilities

Trade and other payables	8	21,228	102,025
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Funds and liabilities		139,165	208,906
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FUNDING & PROJECT PARTNERS

